

Location: Florida East Coast.

Description: Concrete recycling company located in growing population area. The company receives bulk concrete and reduces it to different sizes, through a series of crushers, for a variety of uses and at different prices. Employees: 5, including the owner. The current owner incorporated in 1999 and after site work was completed and operational systems were in place, the company opened for business in 2003.

Hours: Monday through Friday: 8 a.m. to 5 p.m. Saturday according to demand.

Land Area: Total: 12.75 acres. Used for business: 10.5 acres.

Lease: The lease can be extended to 4/13/29. The initial 5 year term of the lease began on 4/14/99. The lease has five 5-year renewal options; thus, the total lease is 30 years. Current monthly rent: \$4,267.56 plus \$5,689.00 in annual property taxes. The landlord will sell the real estate.

Sales: 2010: \$ 326,595 (Jan-Mar). \$526,595 (estimated for Jan-Jun).
2009: \$1,540,019.
2008: \$1,532,082.
2007: \$1,246,649.
2006: \$1,272,336.
2005: \$1,367,073.

ODC*: 2010: \$250,109 (Jan-Mar).
2009: \$677,082.
2008: \$699,911.
2007: \$575,344.
2006: \$644,680.
2005: \$555,697.

*Owner's Discretionary Cash: Net income plus owner's salary, discretionary expenses, depreciation, interest and taxes.

Accounts Receivable: \$75,000 average, typically not over 60 days.

Value of Inventory at Cost: \$20,000.

Value of Equipment and Other Assets: \$1,328,000.

Cost of Capital Improvements Prior to Opening for Business: \$332,300.

Reason For Sale: Health.

Price: \$2,750,000 (excluding inventory). The price also excludes cash, deposits, accounts receivable, accounts payable, etc. An SBA loan may be possible, to a qualified buyer.

The information presented herein is not warranted and is subject to correction of errors, omissions, change of price, prior sale, or withdrawal without notice. All estimates and projections are for discussion purposes only and Business Associates nor the Seller guarantee that such results will be obtained by the Buyer. The Buyer is urged to seek competent legal and accounting advice prior to the purchase of this business.

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